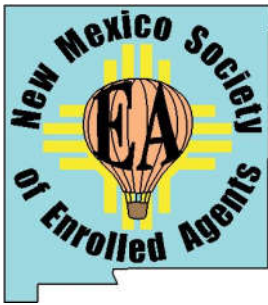


October 12, 2018



NMSEA HAPPENINGS

NEW MEXICO SOCIETY OF ENROLLED AGENTS, INC.
PO BOX 30974
ALBUQUERQUE, NM 87190-0974
WEBSITE: NMSEA.NET
E-MAIL: NMSEA@HOTMAIL.COM

From President, NMSEA

It's a Great Day to be an EA!

I am proud to report that, once again, NMSEA hosted a wonderful convention. The topics and presenters were excellent and a huge, huge thank you needs to go out to Pat Jenkins and her education committee for, once again, organizing a great event!!!

(A special thank you goes out to Anita Lovato for organizing/coordinating the auction items and to Sandy Weidner for providing the "Halloween flavor" for the convention days.)

We still have several educational events being offered during these last months of 2018. Mark you calendars and make note of the three 4 hour Special Seminars, the NM Update and our Federal Update Seminar.

Heavens, I just realized that I typed the words "last months of 2018"....now that is a scary thought.....tax season is just around the corner.

See you at our October meeting.
Shelley Barker, EA, NTPI Fellow

Being an Enrolled Agent is not a job — It is a Profession!

Annual NMSEA Meeting:
Friday, Oct 19, 2018
11:30 am at **The Golden Corral**
5207 San Mateo Blvd, ALB.
The Golden Corral charges per person for use of their meeting rooms. **\$15**



Speaker
Lynne Shupp, EA
"Mortgage Interest,
What is Deductible?"

NMSEA Board: PRESIDENT: Shelley Barker, EA, NTPI Fellow VICE PRESIDENT: Peter Wanco, EA, NTPI Fellow
SECRETARY: Lynne Shupp, EA, RFC TREASURER: Sandra Weidner, EA, ABA, NTPI Fellow
DIRECTORS-AT-LARGE: Steven Stauss, EA, NTPI Fellow and Barbara Padilla, EA
PAST PRESIDENT: Patricia Jenkins, EA, ABA, NTPI Fellow

NMSEA dedicated phone number (505) 877-1598 & FAX (505) 884-1472

FROM THE EDUCATION COMMITTEE:

Patricia Jenkins, Jeff Dobbs, Lynne Shupp, and Barbara Padilla

NMSEA Monthly Meetings

Nov 16, "Tax Court Cases" Presenter: Shelley Barker, EA

Very Important When Using NMSEA.NET forms to register for NMSEA convention and seminars!!!!

YOU MUST ALWAYS FILL OUT YOUR NAME, ADDRESS, MEMBER #, ETC, ON ALL REGISTRATION FORMS REGARDLESS OF HOW YOU ARE PAYING---CREDIT CARD OR CHECK

Important Dates to Note on Your Calendar

Nov 2, 2018 Mini 4 Hr Seminar "Who Is Afraid of Section 199A" Shelley Barker, EA & Monica Hardeman, EA (Registration form at <https://nmsea.net/workshops-seminars/>)

Nov 5, 2018 Mini 4 Hr Seminar "I Want to Sell My Assets" Sandra Weidner, EA (Registration form at <https://nmsea.net/workshops-seminars/>)

Nov 26, 2018 Mini 4 Hr Seminar "Sharing Income in New Mexico" Shelley Barker, EA & Patricia Jenkins, EA [Not Eligible for Federal CPE] (Registration form at: <https://nmsea.net/workshops-seminars/>)

December 7, 2018 Cyber Ethics, 10 am - Noon; NMSEA NM Update Seminar, 1pm to 5pm

January 10, 2019 NMSEA Federal Update & Jan 11---4hr Seminar TBD or extended Federal Update session 8 -Noon.

Mini 4 Hr Seminars

Location: 3311 Candelaria NE, Suite C, ABQ, NM 87107

Registration: 9:30 am to 10 am

Seminar: 10 am to 2:30 pm [Lunch Provided]



IRS Issues Transitional Guidance on Business Expense Deduction for Meals and Entertainment

IRS issued transitional guidance:

(<https://tinyurl.com/IRS-Guidance-Meals-Entertain>) today on the changes the Tax Cuts and Jobs Act (TCJA) made to the business expense deduction for meals and entertainment. Last December, TCJA eliminated the deduction for any expenses related to activities generally considered entertainment, amusement or recreation. Taxpayers may continue to deduct 50 percent of the cost of business meals if the taxpayer, or employee of the taxpayer, is present, and the food or beverages are not considered lavish or extravagant. Meals may be provided to a current or potential business customer, client, consultant, or similar business contact. Additionally, food and beverages provided during entertainment events will not be considered entertainment if purchased separately from the event.

Treasury and IRS intend to publish proposed regulations clarifying when business meal expenses are deductible and what constitutes entertainment. Taxpayers may rely on the transitional guidance in Notice 2018-76:

(<https://tinyurl.com/IRS-Notice-2018-76>) until those proposed regulations become effective.

NAEA was fortunate to have had the opportunity to present and comment on meal and entertainment costs this past February after IRS invited NAEA to present the top individual tax reform implementation recommendations to IRS and tax practitioner and tax industry stakeholders during a closed-session National Public Liaison Tax Reform Roundtable discussing TCJA changes.

NAEA's Government Relations Committee intends to review the transitional guidance and provide useful commentary to the full membership. More to come soon....

NMSEA September 21, 2018 Monthly Meeting



Attendees

President Barker stated that NMSEA had contributed \$500 to the Nevada Society of Enrolled Agents in their successful effort to gain fair treatment for Nevada Enrolled Agents to practice. See July 2018 newsletter for details.

IRS has changed their policy on providing client transcripts to preparers including redacting info on the forms including parts of the taxpayer's name, SSN, EIN, and employer's information. IRS will no longer fax TP transcripts to preparers. Now IRS is only snail mailing transcripts to the taxpayer. New Mexico is apparently creating a modified P.O.A. form for preparers to represent taxpayers. IRS is now requesting protected personal information (PPI) from preparers before the IRS rep will discuss TP information with the preparer.

NMSEA is now looking for nominations for the next officer's election. A nominating committee of three will be appointed by the May 2019 meeting. By June 2019, a ballot including any floor nominations should be provided to members for voting. A mail-in ballot may be used. Another option is to use Constant Contact for electronic voting.

The upcoming NMSEA 17th Annual Convention (Oct 2-4) and the Special 4 hr seminars were discussed.

Shelley Barker, EA, NMSEA President and Patricia Jenkins, EA, Past President made an excellent presentation on "Will Your Client Owe for 2018?" There was excellent participation by meeting attendees.

(Picture Credit: Richard Wright)

NMSEA 17th Annual Tax and Accounting Convention Oct 2-4, 2018



Auction Items



Convention Decorations



Auction Items



Morning Oct 3 Attendees



Presenter: C. Forrest Davis, EA



Presenter: Brad Yablonsky



Presenter: Brent Hansen



Presenter: Bill Nemeth, EA



Presenter: Marti Myers-Garver, EA



Morning Oct 4 Attendees

NMSEA 17th Annual Convention had 51 attendees. The auction raised \$2,250. Attendees contributed over \$3,420 to the Political Action Committee (PAC). Presenters not shown: Troy Scott, EA and Merry Brodie, EA. Marti Myers-Garver, EA did an outstanding job presenting the Ethics seminar on Oct 2; "Section 183---Will TCJA Impact Hobbies" seminar on Oct 3; "Military Issues" and "Tax Credits" seminars on Oct 4. Bill Nemeth, EA did an outstanding job presenting 4 seminars the morning of Oct 4 and "HSA Issues" seminar in the afternoon.



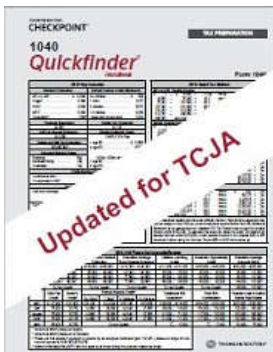
Welcome aboard to: No new members.



First Friday IRS Liaison Conference Call with NM, TX & AZ Patricia Jenkins, EA, ABA, NTPI Fellow and Ellen Briscoe, EA, ATA are our representatives. Call is usually the first Friday of the month. October call will be in November newsletter. Comments or questions to Pat at nmseahotmail.com or Ellen at ecbtaxpro@comcast.net



Next edition of IRS *Communications at a Glance*, will be sent to members by E-Blast.



2018 Quickfinder order form (Go to nmsea.net/quickfinder).

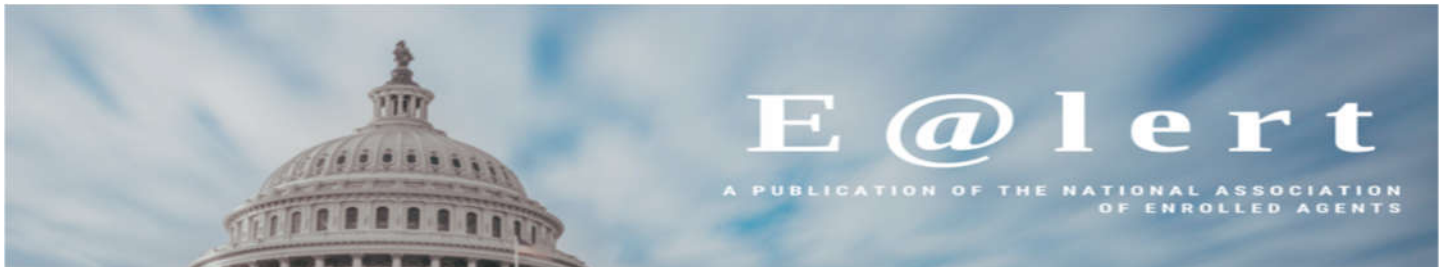
The basic order form for QF publications now has separate sections for bound copies and for 3-ring binder copies. The order form is also on the NMSEA website www.NMSEA.net. The NMSEA order cutoff date is November 28, 2018.

If there are Quickfinder publications you want not on our order form or you want to order Quickfinder Bundles, call Quickfinder Sales at (800) 510-8997. Order by phone and mention the NMSEA code "**Q921**". NMSEA will get credit for your order and that will increase the organizational rebate NMSEA receives from Quickfinder. NMSEA will not get any credit if you mail in your order using the Quickfinder website order form.



NMSEA is collecting items for Albuquerque students under Title 1 through APS

APS students need your support and help. Specific donation items requested: wide ruled and college ruled paper, wide ruled and college ruled spiral notebooks, 1 inch binders, #2 pencils, colored pencils, crayons, watercolors, compass, pencil sharpeners, protractors, notebook dividers, & locks as well as non-perishable food items that can be used for lunch and after-school snacks including granola bars and small canned food items w/easy-open lids ---Cheese and peanut butter crackers, Ramen noodles, Single serving Chef-Boy-R-Dee items, Jerky (any kind), Applesauce/fruit cups, Tomato juice, Cereal bars, Granola bars, Power bars, microwaveable Spaghetti-o's, Spaghetti (pasta), Spaghetti sauce, Peanut butter, Variety packaged chips, Dried fruit, Canned food, packaged nuts, Fruit snacks, boxes of Mac and Cheese, popcorn, and canned soups. During tax season, donations will be accepted at The Tax Professionals Inc, 3311 Candelaria, Suite C, ABQ. After tax season, we will have a collection box at the monthly meetings.



Oct 5, 2018 E@lert Newsletter.....Tax Administration Newstaxadminnews

Now is Your Chance to Help Us Fight IRS's Tax Transcript Delivery Proposal

NAEA continued to meet this week with both sides of the Hill. We're asking staffers to contact IRS with requests to delay its transcript delivery policy until agency leadership consults with the tax practitioner stakeholder groups to develop a transcript delivery plan that better balances taxpayer rights with the risk of unauthorized disclosures. We expect a letter from key Senate leadership to be sent sometime early next week.

If you would like to help in this effort, please consider sending an email to your congressional delegation. We have drafted a model email (<https://tinyurl.com/NAEA-Suggested-Email>) for you to use to tailor your emails to your elected representatives. You can find out who your House member is by visiting the Find Your Representative webpage (<https://tinyurl.com/y7ble33x>). You can determine who your two senators are by visiting the Senate contact page (<https://tinyurl.com/Your-Senators>). Grassroots are an important element of any government relations effort. Please take the time to make your voice heard.



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	1 Coffee Day	2 Guardian Angel Day	3 Pumpkin Seed Day	4 National Taco Day	5 World Teachers Day	6 Card Making Day
7 Country Inn Bed & Breakfast Day	8 Salmon Day	9 Beer and Pizza Day	10 Handbag Day	11 Southern Food Heritage Day	12 World Egg Day	13 I Love Yarn Day
14 Dessert Day	15 Cake Decorating Day	16 Face Your Fears Day	17 Pasta Day	18 Meatloaf Appreciation Day	19 National Mammography Day	20 Sweetest Day
21 Apple Day	22 Eat a Pretzel Day	23 National Canning Day	24 Bologna Day	25 Artist Day	26 Frankenstein Day	27 National Cat Day
28 Mother in Law Day	29 Oatmeal Day	30 Candy Corn Day	31 Halloween			

DailyHolidayBlog.com

FOR SALE: NMSEA Balloon Pin \$4
 EA (Car & Door Window Clings) \$15 each or both for \$25
 NAEA EA Pin \$5
 NMSEA 25th Anniversary Pin \$3
 Contact: NMSEA (505) 877-1598

No trees were harmed in the creation of this newsletter. However, a lot of electrons were terribly inconvenienced.

To receive this newsletter, please send your e-mail address to the newsletter editor, Richard Wright, at rwright77@comcast.net (editor from July 2009)

The *NMSEA Happenings* is published by the New Mexico Society of Enrolled Agents, Inc, PO Box 30974, Albuquerque, NM 87190-0974 for the benefit of NMSEA members and affiliates. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is distributed with the understanding that neither the publisher nor author is engaged in rendering specific legal, tax or accounting advice or other professional services. If specific advice or other expert assistance is required, the services of a competent professional person should be sought.