

December 7, 2023



NMSEA HAPPENINGS

NEW MEXICO SOCIETY OF ENROLLED AGENTS, INC.
 PO BOX 30974
 ALBUQUERQUE, NM 87190-0974
 WEBSITE: NMSEA.NET
 E-MAIL: NMSEA2020@GMAIL.COM

President's Letter

Future NMSEA Monthly Meetings & Topics

Educational Opportunities—NAEA & NMTRD

Next NAEA Town Hall Meetings on Bylaw Changes 12-11-23 at 2 pm (MT).

Register at:

https://us02web.zoom.us/webinar/register/WN_hTJdFXOERJiya4Bzv1-5Dw#/registration

IMPORTANT!!! Ballots for voting on NAEA reorganization and Bylaw changes (Attachment 4) and NAEA BOD for 2024-25 term election will be mailed to NMSEA members by December 1 and must be returned by December 15.

REMINDERS: Members must renew their PTINs before Dec 31, 2023. (page 8) & EAs with SSN ending in 7, 8, or 9 must renew by Jan 31, 2024. (page 8)

Attachment 1: NMSEA Nov monthly meeting minutes

Attachment 2: NMSCPA 2023 NM Tax Conference, Dec 13, 8am - 4:45pm

Attachment 3: Pacific Northwest Action Wednesday (PNWAW) IMRS Call Minutes for Nov 15, 2023

Attachment 4: Important NAEA email to all NMSEA members about upcoming vote on NAEA reorganization proposals and bylaw changes

Attachment 5: NMSEA 2024 Federal and NM Tax Update Registration Form

Attachment 6; IRS Moratorium on Processing New Employee Retention Credit (ERC) Claims Dec 8 Webinar Information (see page 2 for registration link)

NMSEA Happenings on hiatus until May 2024

**NMSEA
Board:**

PRESIDENT: Sandra Weidner, EA, ABA, NTPI Fellow **VP:** Lynne Shupp, EA, RFC
SECRETARY: Pam Ferguson, EA (from May 2024) **TREASURER:** Therese Francis, EA, PhD
DIRECTORS-AT-LARGE: John Niemi, EA, MACCT; Keri Cardona, EA; and Andy Rogers, EA
PAST PRESIDENT: Peter Wanco, EA, NTPI Fellow, MS Taxation, MBA

NMSEA dedicated phone number (505) 877-1598 & FAX (505) 298-2191

December 7, 2023



NMSEA HAPPENINGS

NEW MEXICO SOCIETY OF ENROLLED AGENTS, INC.
 PO BOX 30974
 ALBUQUERQUE, NM 87190-0974
 WEBSITE: NMSEA.NET
 E-MAIL: NMSEA2020@GMAIL.COM

It's a Great Day to be an EA

As the end of the year approaches, I wanted to take a moment to reflect on all that we have accomplished as a tax society. It has been an eventful and productive year, filled with valuable insights, networking opportunities, and, I hope, growth for all members.

I want to thank each one of you for your commitment, efforts, and contributions to our society. Your active participation has truly made a difference, and we are excited to carry this momentum into the new year.

Please mark your calendars for January 8th & 9th. We'll be hosting our annual Federal Tax Update in person, and virtually, focusing on the latest changes in tax regulations and their impact on businesses and individuals. January 12th, from 9am to 1pm, is our virtual New Mexico Update with NMTRD.

Sandy Weidner, NMSEA President, EA, ABA, NTPI Fellow

Being an Enrolled Agent is not a job — It is a Profession!

No NMSEA December Meeting



Presentation:
None

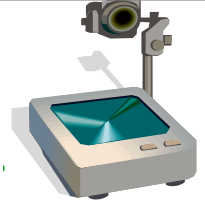
**NMSEA
Board:**

PRESIDENT: Sandra Weidner, EA, ABA, NTPI Fellow **VP:** Lynne Shupp, EA, RFC
SECRETARY: Pam Ferguson, EA **TREASURER:** Therese Francis, EA, PhD
DIRECTORS-AT-LARGE: John Niemi, EA, MACCT; Keri Cardona, EA; and Andy Rogers, EA
PAST PRESIDENT: Peter Wanco, EA, NTPI Fellow, MS Taxation, MBA

NMSEA dedicated phone number (505) 877-1598 & FAX (505) 298-2191

FROM THE EDUCATION COMMITTEE:

Co-Chairpersons: Lynne Shupp & Shelley Barker, Steven Stauss, Monica Hardeman, Earl Collison, and Virginia Fell



Important Dates to Note on Your Calendar

NMSEA 2024 Federal Update scheduled for Monday 1/8/24 and Tuesday 1/9/24 at the Courtyard by Marriott, 5151 Journal Center Blvd. Our presenter will, once again, be A.J. Reynolds. The **NMSEA 2024 NM Update** will be presented by Zoom from 9 am to Noon on Friday 1/12/24 with various NMTRD presenters. (see registration form at Attachment 5)



Welcome aboard to: Jeff Stevens, EA, ABQ.

Members

IRS Moratorium on Processing New Employee Retention Credit (ERC) Claims

In mid-September, the IRS announced a moratorium on processing new employee retention credit (ERC) claims through at least December 31, 2023. Tax professionals and businesses should welcome this change, as the program has been overrun with wrongful claims (up to 95% wrongful claims recently, according to the IRS).

With this action, tax pros and businesses may think ERC is dead, or be afraid of putting in claims. One thing to be clear on is, the program is still active. And, a legitimate claim is not a scam. There's no reason for a business that legitimately qualifies to not apply.

(See attachment 6) Register for a Dec 8 webinar, 11AM - 1 PM (MT) at <https://tinyurl.com/ERC-Dec-8-Webinar-Registration>

QR Code to directly access our NMSEA Website





Ruth Tribou, EA posted to LinkedIn on 11-21-23

WASHINGTON — Following feedback from taxpayers, tax professionals and payment processors and to reduce taxpayer confusion, the **Internal Revenue Service today released Notice 2023-74 announcing a delay of the new \$600 Form 1099-K reporting threshold for third-party settlement organizations for calendar year 2023.**

As the IRS continues to work to implement the new law, the agency will treat 2023 as an additional transition year. This will reduce the potential confusion caused by the distribution of an estimated 44 million Forms 1099-K sent to many taxpayers who wouldn't expect one and may not have a tax obligation. As a result, reporting will not be required unless the taxpayer receives over \$20,000 and has more than 200 transactions in 2023.

Given the complexity of the new provision, the large number of individual taxpayers affected and the need for stakeholders to have certainty with enough lead time, the IRS is planning for a threshold of \$5,000 for tax year 2024 as part of a phase-in to implement the \$600 reporting threshold enacted under the American Rescue Plan (ARP).

Download Notice 2023-74 from :

<https://www.irs.gov/pub/irs-drop/n-23-74.pdf>

There are plans for an IRS National Webinar in December about Form 1099-K including these changes. Please monitor IRS.gov [Webinars for Tax Professionals](#), and stay tuned for promotional information soon.

NMSEA Monthly Meeting (Nov 11 2023)



5 Online Attendees

21 In-Person Attendees

Information was provided about Tracey Ann Gordineer, EA, as the All-Affiliate Council liaison/contact for NAEA. An All-Affiliate Council meeting was held by Zoom on Nov 15 to discuss and answer questions about the proposed NAEA Bylaw changes and NAEA reorganization.

A ballot will be sent to all NAEA members on Dec 1 to be returned by Dec 15. Three primary proposed changes will be on the ballot 1) Dropping 30 CE hour requirement to be an NAEA member or associate member 2) Proposed changes to Affiliate rules and 3) Proposed rules for creation of chapters. Ballot will also address election of the 2024-2025 NAEA BOD. The requirement for EAs to accumulate 72 CE credits every 3 years with a minimum of 16 CE credits per year to maintain CE status is still in place. The final decision for Affiliate versus Chapter for members in each state will be in September 2024. **REMINDER:** NAEA Associate members do not have voting privileges.

New EA member Jeff Stevens was introduced.

Committee Reports--Education Committee: The NMSEA October Conference broke even financially with 41 in-person attendees and 7 online attendees. Surveys from attendees highly rated the speakers but there were complaints about crowded conditions and that the food was not that good. It was pointed out a benefit of being an NMSEA member is our upcoming Federal Update Seminar is \$350 including meals versus NATP's Federal Update cost of \$450 with just snacks. **Membership Committee:** Cherie is still very busy calling members and non-members to invite them to the NMSEA 2024 Update in Jan 2024 and/or join NMSEA.

A meeting attendee mentioned that you can renew your PTIN for 2024 without having to login through ID.me.

NMSEA has secured liability insurance through Brown & Brown Insurance as of October 2023.

:



Shelley Barker, EA, NTPI Fellow, gave an excellent presentation on "Recent Court Cases 2023" provoking lively discussions about what the Tax Court decided and why.



› National Association
of Enrolled Agents

NAEA Town Hall Meeting held on June 14

Topics discussed:

At their May 19 meeting, the NAEA Board of Directors voted to put forth bylaws amendments that will remove NAEA's dual membership with state affiliates and create a state chapter model. In addition, the board also approved the removal of the 30 hours CE requirement for all NAEA members and associates. These bylaws amendments will go to the membership for a vote in the fall. Thank you to all members who attended the town hall to learn more about why these changes are being recommended and how this will impact your membership.

@@

Next NAEA Town Hall Meetings on Bylaw Changes, 12-11-23
at 2 pm (MT). Register at:

<https://www.naea.org/naea-governance-changes-2023/>

IRS reminds tax professionals that it's time to renew PTINs

Dear Tax Professional,

It is now Preparer Tax Identification Number (PTIN) renewal season for 2024.

All PTINs expire on Dec. 31 and must be renewed annually. You must have a valid PTIN if you plan to prepare any federal tax returns for compensation or you are an Enrolled Agent.

The 2024 reduced renewal fee is \$19.75 (\$11 to IRS and \$8.75 to third- party contractor) and non-refundable. Get started at www.irs.gov/ptin

If you can't remember your User ID or password, use the "Forgot User ID" or "Forgot Password" links on the PTIN system login page. You will be asked to enter the email address associated with your account and the answer to your secret question.



Enrolled Agent renewal season is underway

License renewal season began on Nov 1 for Enrolled Agents (EAs) with Social Security numbers ending in 7, 8, or 9 or no SSN. EAs must renew by Jan. 31, 2024, to ensure you receive your new enrollment card before your current enrollment expires on March 31, 2024.

<https://www.irs.gov/tax-professionals/enrolled-agents/maintain-your-enrolled-agent-status>

Your Zoom Meeting Invitation

NMSEA invites you to a scheduled Zoom meeting.

Topic: **No December Monthly Meeting**

Time:

To Join Zoom Meeting either click on this link

or go to Zoom.us and click on the tab “Join a Meeting”

Meeting ID:

Passcode:

One tap mobile

+16699009128,,xxxxxxxxxxxx# US (San Jose)

+16694449171,,xxxxxxxxxxxx# US

NOTE: There is a new, unique link with Meeting ID for each monthly meeting.

This will be a **hybrid meeting** for ZOOM attendees and in-person attendees at The Golden Corral, 5207 San Mateo Blvd, ABQ.



Pacific Northwest Action Wednesday (PNWAW) **Call minutes for November 15 (attachment 3)**

Ellen Briscoe, EA, ATA is our representative. The purpose of the Action Wednesday Call for Area 6 is for the practitioner community to bring issues related to IRS functions to the attention of the IRS. Specific taxpayer issues are not addressed. If you have a problem that may need to be corrected, please bring it to Ellen's attention at: ecbtaxpro@comcast.net Next meeting scheduled for Dec 20, 2023.

Stakeholder Liaison Area	Phone	Email
Area 2 (CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT)	412-404-9151	CL.SL.Area.2@irs.gov <input checked="" type="checkbox"/>
Area 3 (AL, DC, IA, IL, IN, KY, MI, NC, OH, TN, VA, WV)	405-982-6807	CL.SL.Area.3@irs.gov <input checked="" type="checkbox"/>
Area 4 (AR, FL, GA, LA, MS, PR, SC, TX, and U.S. VI)	216-415-3518	CL.SL.Area.4@irs.gov <input checked="" type="checkbox"/>
Area 5 (CA, HI, ID, MT, NV, WY)	203-492-8630	CL.SL.Area.5@irs.gov <input checked="" type="checkbox"/>
Area 6 (AK, AZ, CO, KS, MN, MO, ND, NE, NM, OK, OR, SD, UT, WA, WI)	206-946-3703	CL.SL.Area.6@irs.gov <input checked="" type="checkbox"/>

Educational Opportunities



NAEA Continuing Education Portal

<https://www.pathlms.com/naea#>

Other education opportunities:

Various certificate programs: Crypto, Investments, C-Corps, etc listed on the Continuing Education Portal webpage.

Educational Opportunities



Workshops Schedule

The New Mexico Taxation and Revenue Department suspended its in-person workshops in March 2020 in response to the public health emergency. The Department resumed tax workshops for New Businesses and now New Employers in a virtual format using the Zoom online meeting platform. Participants will be able to direct their questions via New.Businesses@state.nm.us which will be posted during the presentation.

New Business Workshop

The New Business Workshop presented by NM Taxation & Revenue is a comprehensive look at the Business Tax Identification Number (BTIN) nee CRS— Gross Receipts, Withholding and Compensating Tax programs. It covers such topics as Non-Taxable Transaction Certificates, Estimated income tax payments for business owners, deductions and exemptions from Gross Receipts, special tax programs and audits. We also present e-file training.

<https://www.tax.newmexico.gov/news-alerts/workshop-schedule/>

★★★HAPPY BIRTHDAY★★★
U.S. NATIONAL GUARD
DECEMBER 13



2023 NMSEA pins and mousepads. Members get one free and only \$5 each for extras or for non-members! Sandy Weidner will be distributing them as she sees members or they can contact her if they want to buy one at: sweidner45@comcast.net



No trees were harmed in the creation of this newsletter. However, a lot of electrons were terribly inconvenienced.

To receive this newsletter, please send your e-mail address to the newsletter editor, Richard Wright, at rwright77@comcast.net (editor since July 2009)

The *NMSEA Happenings* is published by the New Mexico Society of Enrolled Agents, Inc, PO Box 30974, Albuquerque, NM 87190-0974 for the benefit of NMSEA members and affiliates. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is distributed with the understanding that neither the publisher nor author is engaged in rendering specific legal, tax or accounting advice or other professional services. If specific advice or other expert assistance is required, the services of a competent professional person should be sought.



ADVERTISEMENTS

Advertising is available. Cost: Annual (8 consecutive issues)
Business card size--\$85 + GRT 1/4 page--\$100 + GRT
1/2 page--\$150 + GRT Full page-- \$225 + GRT
Contact Sandy Weidner, NMSEA President at
sweidner45@comcast.net for approval of your ad.



NEW MEXICO SOCIETY OF ENROLLED AGENTS

PO BOX 39074 ALBUQUERQUE, NM 87190-1974

Minutes of the NMSEA Monthly Meeting, November 17, 2023, live and Zoom on-line.

MEMBERS PRESENT: Susan Pules, Monica Kay O'Connor, Sandra Weidner, Troy Scott, Virginia Fell, Dorothy Baker-Eberle, Laurence Bernhardt, Monica Hardeman, Peter Wanco, Richard Wright, Lynne Shupp, Jakeline Claridge, Steven Iversen, John Niemi, Mary Lois Hulsman, Jeffrey Blanchette, Jeff Stevens, Sandy Harstad and Shelley Barker.

Virtual Attendees: Andy Rogers, Kathy Ayre, Ellen Briscoe, Anita Lovato, and Theresa Francis

Visitors: Cheri Kimbrell, Julie Ashner

Sandy Weidner, President, called meeting to order at 12:00 PM.

Secretary's Report: Minutes from September monthly meeting were presented. Troy Scott motioned to accept the NMSEA Secretary's Report. Lynne Shupp seconded the motion.

Treasurer's Report: The Treasurer's report was presented. Virginia Fell motioned to accept the Treasurer's Report as presented. Steve Iversen seconded the motion.

President's Report:

Sandy Weidner welcomed new member Jeff Stevens to the NMSEA. Jeff recently completed his exams and earned his EA credential. Congratulations Jeff!

Sandy Weidner discussed the 11/15 Zoom Meeting regarding Affiliate vs Chapter potential NAEA changes.

- First Week of December, members will receive a ballot from NAEA to vote on bylaws proposed changes and election of NAEA 2024-25 BOD.
 - Eliminate 30 hour CE requirement to be a NAEA member or associate. CE requirement
 - to maintain EA status still a requirement.
 - Eliminate Dual Membership in state affiliate and NAEA.
 - Vote to approve Chapter model for local organizations.

You can view the proposed changes here:

<https://www.naea.org/naea-governance-changes-2023/>

Sandy welcomed returning member Dorothy Baker-Eberle, a Block Advisor.

Team Reports:**Education:**

Shelley Barker reported that the annual NMSEA Update is scheduled for Jan 8 & 9. AJ Reynolds is the invited speaker. Online registration will be available shortly.

The NM Tax update will be held Jan 12 via Zoom. Shelley passed out a form for us to suggest topics to NM TRD.

Cheri Kimbrell reported she is cleaning up the membership list and is continuing to contact members for the updates.

Unfinished Business:

There was no unfinished business.

New Business:

Peter Wanco reported that NATP's tax update is being held at the Hilton Garden Inn near the Journal Center on November 28-29.

Pam Ferguson will assume the secretarial duties effective May 2024

Court Cases:

Shelley Barker presented 5 Court Cases.

- Employee vs Independent Contractor
 - Quacks, Looks, & Walks like a duck probably is a duck.
- Deadlines and Timely Filing
 - Tax Court deadline is prior to midnight local time.
 - Dawson E-filing system works better on computer than phone.
 - A few seconds after midnight is late.
- Advance Premium Tax Credit must be repaid if Taxpayer fails income limits.
- NM TRD Hearing Officer disagreed with department and allowed Taxpayer to use reconstructed records for determination of GRT owed
- S corporation and shareholders abused Augusta Rule (no income if personal residence rented for less than 15 days) and were denied egregious deductions thus proving again that Pigs get fat, Hogs are slaughtered.

NMSEA's next monthly meeting is scheduled for May 2024

Mary Lois Hulsman motioned to adjourn the meeting and Monica Kay O'Connor seconded. Motion passed. Sandy Weidner adjourned meeting at 2 pm.

Respectfully Submitted,

John Niemi,

NEW MEXICO SOCIETY OF ENROLLED AGENTS

PO BOX 39074 ALBUQUERQUE, NM 87190-1974

IT'S A GREAT DAY TO BE AN EA



2023 New Mexico Tax Conference

The NMSCPA is excited to partner with the New Mexico State Bar for a second year for the New Mexico Tax Conference. We have a great line up of speakers and topics. Below is a sneak peak of some conference agenda:

Issues in Partnership Merger



Jim Hamill, CPA



Vincent Haslam, Attorney

New Mexico Legislative Update



Richard Anklam, CPA



Suzanne Bruckner,
CPA & Attorney

Artificial Intelligence in Tax Practice



Caitlin Tharp, Attorney



Travis Thompson, Attorney

Wednesday, December 13th
New Mexico State Bar
Hybrid
8:00am - 4:45pm
\$373.00

In-Person Registration:

https://www.nmscpa.org/cpe/058333HG-new_mexico_tax_conference

Virtual Registration:

https://www.nmscpa.org/cpe/058334HG-new_mexico_tax_conference-virtual

November 15, 2023

Pacific Northwest Action Wednesday IMRS Call

Virtual Meeting via MS Teams

Time: 10:00 am –11:00 am (PDT)

Attendees:

Internal Revenue Service

- John Blakeman, Stakeholder Liaison
- Lelah Martinez, Stakeholder Liaison
- Kristen Hoiby, Stakeholder Liaison
- Melissa Chapman, TAS AZ
- Sarah DeBurle, TAS WA

Practitioner Representatives

- Jeremy Saladino, WA
- Robin Smith, WSTC
- Lisa Rogers, AKSCPA
- Ami Oppe, AKSCPA
- Elliot Gidan, CO
- Brian Hein, OR
- Barbara Haluschak, WSTC
- Ellen Briscoe, NMSEA, NATP
- David Freeland, AAATP
- Harriet Strothers, OSCP
- Shawn Mattingly, WA
- Judy Hanson, WSTC President
- Terry Bakker, OAIA
- Larry Hess, NMSCPA
- Anne Rothrock, NM
- Daniel Stearns, ORSEA
- Teresa Moore, WY
- LaVeta Scherer, WA NATP
- Barbara Culver, WSSEA
- Kate Grubb, WSSEA
- Jim McClafin, WSSEA
- Gail Baudendistel, WA
- Vera Likhonin, WA
- Krish Perinkulam, AzSEA
- Steven Fox-Middleton, WA
- Cynthia Polley, WA
- Nina Tross, NSTP

Meeting Summary

PTIN Renewal underway:

All PTINs expire on December 31 of each year and are required to be renewed to be current and active. PTIN renewal open season begins mid-October each year for the following year. Renew online by logging into your PTIN account or by submitting a paper Form W-12 with the "Renewal" box checked. Online renewal takes about 15 minutes. Paper renewals take 4-6 weeks to process.

The renewal fee has been reduced to \$19.75. For more information please visit the following link: [PTIN Requirements for Tax Return Preparers | Internal Revenue Service \(irs.gov\)](https://www.irs.gov/ptin)

Employee Retention Credit Claims Withdrawal Process:

Well, wouldn't you know it...the thing we've been waiting for comes out the day after our last meeting. On October 19 the IRS sent out IR-2023-193 with an accompanying 'Fact Sheet' that spelled out the withdrawal process for those businesses that have ERC claims that have been filed with the IRS, but the business may be concerned as to the legitimacy of the claim. Here is the web page with the information on ERC: [Employee Retention Credit | Internal Revenue Service \(irs.gov\)](https://www.irs.gov/erc)

On that page is a link to the page for the withdrawal instructions: [Withdraw an Employee Retention Credit \(ERC\) claim | Internal Revenue Service \(irs.gov\)](https://www.irs.gov/erc) At the bottom of this page is the link to view the recorded webinar on the withdrawal procedures. The instructions seem to be very straightforward.

VITA and TCE:

It's VITA time again, friends! The Internal Revenue Service recently awarded \$51 million in Tax Counseling for the Elderly (TCE) and Volunteer Income Tax Assistance (VITA) grants to organizations that provide free federal tax return preparation. This year, the IRS awarded grants to [45 TCE and 300 VITA applicants](#)**PDF**

Would you or someone you know be interested in volunteering for VITA/TCE? For information on applying for the TCE or VITA programs along with a list of current grant recipients, visit the [TCE webpage](#) or the [VITA webpage](#). For details on becoming a TCE or VITA volunteer, visit [IRS Tax Volunteers](#).

Electric Vehicle Credits Online Portal:

News release IR-2023-206 put out on November announced that the Energy Credit Online tool is up and running. Dealers and sellers of [clean vehicles](#) must use this online tool to register and report clean vehicle sales that occur on or after January 1, 2024. This includes manufacturers who sell directly to customers. Once registered, dealers and sellers must use this tool to furnish required information to the IRS for those vehicles to be eligible for a credit under IRC 30D (and for the buyers to receive credits).

It should be noted that the IRS uses ID.me for this tool as well. At this time only the Business owner can register the business.

Please note: At this time, you can only register your business. We'll expand the tool to allow time-of-sale reports before January 1, 2024, reporting requirement date. Once available, all time-of-sale reports must be submitted through this tool.

Questions and Answers!

Q: We have a concern, again, over PPS and uploading POA Form 2848, but they are not being recorded. We've had instances where the assistor says the fax has not come through although fax on preparer end says it's been received and assistors have hung up before fax even goes through completely. Please understand, when dealing with a deceased TP issue, the fax we send isn't just the POA...it will have the Letters Testamentary with it, so it will be a bit longer of a fax than normal. Could we please have a phone number to call and get assistance with Form 2848 or Form 8821 issues?

A: We intend to elevate this issue. Please remember to save the pertinent data when these occurrences happen. Note the time of day, the assistor's name and badge number, and the fax number that was given to use...save the pertinent facts and send them to your SL.

Q: There were several questions on the Clean Vehicle Credit, and how the transfer works, and what happens if the purchaser of the vehicle doesn't qualify for all the credit they got?

A: Here is the FAQ page regarding transfer of the credit. There's really good information here: [Topic H — Transfer of New Clean Vehicle Credit and Previously-Owned Clean Vehicles Credit | Internal Revenue Service \(irs.gov\)](#)

Q: We had a client with a Household Employee who forgot to get an EIN. We got the EIN in the current year and tried efilng the return due [previous year's return] but efile rejected since EIN was obtained in current year. We wound up sending in the return on paper, but was there anything that could be done to efile the return?

A: It seems that was the proper procedure for sending in that return.

Next Scheduled Meeting; Wednesday, January 17, 2024

WISHING ALL A WARM AND COZY HOLIDAY SEASON !!!!

----- Original Message -----

From: National Association of Enrolled Agents <info@naea.org>

To: sbarkertax@comcast.net

Date: 11/02/2023 1:34 PM MDT

Subject: [IMPORTANT] NAEA Bylaws Amendments - Information for Members



NAEA Bylaws Amendments - Please Read Sample Ballot & Updated FAQs

NAEA's Board of Directors voted to put forth proposed bylaws changes to the members in September. These changes will be presented to the membership for a vote in December. Each member will receive a unique ballot link by email on December 1 and will have until December 15 to complete and submit the ballot.

Review the bylaws amendments, see a sample ballot and read our [updated FAQs](#) to learn more about these changes [on our website](#).

Dates to Remember:

Nov. 30, 12 p.m. EST – [NAEA Virtual Town Hall](#)

Dec. 11, 12 p.m. EST – [NAEA Virtual Town Hall](#)

Dec. 1-15 – Bylaws Voting Period

Dec. 1-15 – 2024 – 2025 Board of Directors Voting Period

Jan. 12, 12 p.m. EST – NAEA Board of Directors Meeting

Have questions? Please email us at membership@naea.org.



1730 Rhode Island Avenue, NW, Suite 400 Washington, DC 20036
www.naea.org • Telephone: (202) 822-6232

© NAEA 2023 All Rights Reserved

[unsubscribe from all emails](#) [update subscription preferences](#)



NMSEA's 2024

Federal Tax Update

Presented by A.J. Reynolds, EA

Monday 1/8/2024 and Tuesday 1/9/2024

8 AM – 5 PM

8 AM – 5 PM

	Early Bird (On or Before 12/31/2023)	Late Bird (After 12/31/23)	
NMSEA Member	\$400	\$450	
Non-Member	\$425	\$475	Circle your choice
Printed Course Materials	\$70	\$70	

A.J. Reynolds, the main speaker, will present in-person at the Courtyard by Marriott, 5151 Journal Center Blvd NE, Alb.

Attendees can attend either in-person or virtually and earn 16 CE credits

New Mexico Update

Presented by various speakers from NMTRD

Friday 1/12/2023

9AM – 1 PM

This is a totally Zoom Virtual Event (enjoy from the comfort of your home)

NMSEA & NATP members – No Charge (registration is still requested)

Non-Member \$50

Registering for NM Update? Yes No

To Register for the Conference either:

1. Register online at <https://tinyurl.com/NMSEA-FED-2024-UPDATE> (Eventbrite fees will apply)
2. Complete this registration form and submit:
Mail to NMSEA, PO Box 30974, Alb. NM 87190-0974 or Fax 505-298-2191

Name _____ PTIN _____

Member of NMSEA? Yes No Planning on attending the Fed update In-person? Yes No

I prefer to pay by credit card. Please charge my Visa _____ MC _____ Amer Ex _____

Card# _____

Expiration date _____ Security Code _____ Zip Code _____

Email _____ Phone # _____

Signature _____ Total Charged _____

Additional Information

Federal Update:

- A.J. is an Enrolled Agent with over thirty years of experience encompassing various areas of taxation. His firm, ABC Bookkeeping & Tax Service, is based in Sioux City, Iowa. A.J. always brings his everyday “in the trenches” experience to seminars nationally. His style of teaching is very informative, very interesting and very, very entertaining.
- A. J. will be covering the following topics and more:
 - Individual and Business Updates
 - Secure 2.0
 - Corporate Transparency Act
 - Basic Representation
 - Virtual Currency Overview
 - Case studies of various rental situations (House flipping, Section 121 variations, step-up basis, correcting depreciation, etc.)
- Lunch and snacks are included with in-person registration

There is a 10% discount available for employers who register themselves as well as some of their staff. For more information contact nmsea2020@gmail.com.

New Mexico Update:

NMSEA has requested more information on the following topics:

- A “State of the Union” update from the Cabinet Secretary Stephanie Schardin Clarke,
- Information about the Solar Credit and the Film Credit that our state offers,
- The PIT-B and the Other State Credit and which one is the correct choice to use.

If you have any questions or suggestions, please share them with NMSEA. We will give them to the NM presenters and make sure that they are answered.

Questions? You can contact Lynne Shupp at 505-237-8350 or Shelley Barker at 505-298-1744 or email nmsea2020@gmail.com.

Subject: Employee Retention Credit (ERC) Claims
From: "Employee Retention Credit" <support@creditpenta.com>
Sent: 12/5/2023 6:40:20 AM
To: _____

Live & On-Demand

IRS Moratorium on Processing New Employee Retention Credit (ERC) Claims

With Jason Dinesen

December 08, 2023 | 01:00 PM-ET | 120 Minutes |

NASBA & IRS : 2.0

In mid-September, the IRS announced a moratorium on processing new employee retention credit (ERC) claims through at least December 31, 2023. Tax professionals and businesses should welcome this change, as the program has been overrun with wrongful claims (up to 95% wrongful claims recently, according to the IRS).

With this action, tax pros and businesses may think ERC is dead, or be afraid of putting in claims. One thing to be clear on is, the program is still active. And, a legitimate claim is not a scam. There's no reason for a business that legitimately qualifies to not apply. Join us this December to learn the latest updates on the ERC, who qualifies and what you can do now to help small businesses take advantage of what might be a substantial cash refund from the IRS

Areas Covered in this Training:

Attachment 6

- Impact of the IRS moratorium on processing new ERC claims
- Evaluate and apply the IRS's perspective on supply chain disruptions as a qualifier
- Analyze the 3 ways to qualify for ERC
- Define what “wages” are for ERC purposes
- Discuss the basics of the aggregation rules
- Evaluate the impact of ERC on income tax returns
- Discuss credit amount and tax deductions
- And Much more...

We can't wait to see you there!

Regards,
Webinar Team

VerifiedUnsubscribe SM

