

Featuring:

Tuesday 10/20/2020

Tax Research – Frank Degen, EA, USTCP, NTPI Fellow

It is imperative that Circular 230 practitioners understand what constitutes authority. This session will cover the content of Section 4.10.7 of the Internal Revenue Manual – Issue Resolution. This section, while relatively “unknown” to most practitioners, will be a source for understanding citations; an informative review of tax law research and the sources of authority. (2 CE)

Ethics – Lynne Shupp, EA, RFC

How COVID-19 Regulations interact with Circular 230 Ethics (2 CE)

4-5 PM Happy Hour & 35th (Emerald) NMSEA Birthday Celebration

Thursday 10/22/2020

Tax Doctrines – Ruth Tribou, EA, MST, NTPI Fellow

Tax doctrines are things that are not in the Code or the Regulations, but are used frequently in tax practice, and given the right documentation, would likely help on audit. One that everyone probably does know is the Cohan Rule, which says that if a taxpayer cannot prove the amount of an expense, an estimate may be allowed in certain circumstances. There are at least 40 of these tax doctrines such as “Old and Cold Doctrine”, or the “Family Hostility Rule”. If you ever have to defend an audit with one of these issues, it’s good to have an understanding of how they work, and how they came to be accepted as authority so you can avoid preparer penalties. (3 CE)

Social Security Issues – Doug Lindsay, CFP

Trying to answer those questions that your clients always have. Is Social Security taxable? How much can I work when I am receiving Social Security Disability Benefits? What are the benefits available after divorce or death? And, of course, the favorite question – When should I start taking my Social Security benefits? (1 CE)